CLAIMS:

- 1. A formulation comprising liposomes loaded with an amount of at least one carotenoid, the carotenoid being substantially immiscible in water.
- 2. The formulation of Claim 1, wherein said liposomes are formed from lipids, the weight ratio between the carotenoid and the liposome-forming lipids being in the range of between 1:1 and 1:500.
 - 3. The formulation of Claim 1, wherein said liposomes consist of a lipid bilayer and said carotenoid is entrapped in said lipid bilayer.
 - 4. The formulation of Claim 1, wherein said carotenoid is an antioxidant.
- 5. The formulation of Claim 3, wherein said antioxidant carotenoid is selected from the group consisting of lycopene, 4,4'-diketocarotenoid, astaxanthin, canthaxathin, zeaxanthin, beta-cryptoxanthin, lutein, 2',3'-anhydrolutein, β-carotene and rubixanthin.
 - 6. The formulation of Claim 5, wherein said carotenoid is lycopene.
- 15 7. The formulation of Claim 2, wherein the liposome-forming lipids are phospholipids.
 - 8. The formulation of Claim 7, wherein said phospholipids are derived from egg yolk phosphatidylcholine (EPC) or from soy oil.
- 9. The formulation of Claim 8, wherein said lipids are selected from the group consisting of E-100, S-20, S20N, S35 and S-45.
 - 10. The formulation of Claim 9, wherein said lipid is E-100 or S-45 or a combination of the same.
 - 11. A pharmaceutical composition comprising liposomes loaded with an effective amount of at least one carotenoid and a composition comprising a pharmaceutically acceptable additive.
 - 12. The composition of Claim 11, for cosmetic or therapeutic treatment.

- 13. The composition of Claim 12, formulated for topical application to an individual's skin.
- 14. The composition of Claim 13, in the form of a cream, a lotion, hydrogel or gel preparation.
- 5 15. The composition of Claim 12, formulated for oral administration.
 - 16. The composition of Claim 16, in the form of a capsule.

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- 17. The composition of Claim 11, in the form of an edible wherein said formulation is in the form of a suspension.
- 18. The composition of Claim 11, for the treatment of damage caused by the formation of singlet oxygen.
 - 19. A formulation according to Claim 13, being a topical photoprotective formulation.
- 20. A method for the preparation of a l formulation comprising liposomes loaded with an effective amount of at least one carotenoid that is substantially immiscible in water, the method comprises the steps of:
 - (i) dissolving a powder of liposome-forming lipids in an organic solvent to a level close to saturation;
 - (ii) adding to the solute obtained in step (a) at least one dry, water immiscible carotenoid to obtain a suspension and drying the same to form a second dry powder;
 - (iii) dehydrating the second dry powder in an aqueous solution to yield a carotenoid containing liposomal formulation.
 - 21. The method of Claim 20, wherein said liposome-forming lipids are phospholipids.
- 25 22. The method of Claim 21, wherein said phospholipids are derived from egg yolk phosphatidylcholine (EPC) or from soy oil.
 - 23. The method of Claim 22, wherein said liposome-forming phospholipids are selected from the group consisting of E-100, S20, S20N, S-35 and S-45.

- 24. The method of Claim 23, wherein said liposome-forming phospholipids is E-100 or S-45.
- 25. The method of Claim 20, wherein said solvent is cyclohexane.
- 26. The method of Claim 20, wherein said carotenoid is selected from the group consisting of lycopene, 4,4'-diketocarotenoid, astaxanthin, canthaxathin, zeaxanthin, beta-cryptoxanthin, lutein, 2',3'-anhydrolutein, β-carotene and rubixanthin.
 - 27. The method of Claim 26, wherein said carotenoid is lycopene.
 - 28. The method of Claim 20, wherein said aqueous solution is a water solution.
- 29. The method of Claim 20, wherein the weight ratio between said carotenoid and the liposome-forming lipids in the resulting liposomal formulation is in the range of between 1:1 and 1:500.
 - 30. The method of Claim 20, wherein said carotenoid is entrapped in the lipid bilayer of the liposome formed.
- 31. A therapeutic method for the treatment or prevention of damage caused by singlet oxygen, the method comprises providing an individual in need a formulation comprising liposomes loaded with an effective amount of at least one carotenoid substantially immiscible in water.
- 32. The method of Claim 31, wherein said formulation is in the form suitable for oral administration.
 - 33. The method of Claim 32, for the treatment of degenerative or progressive disorders caused by a singlet oxygen.
 - 34. The method of Claim 32, wherein said formulation is contained in a capsule.
- 35. The method of Claim 32, wherein said formulation is in the form of an edible liquid with the liposome suspended therein.
 - 36. The method of Claim 32, wherein said formulation is in the form suitable for topical application onto the individual's skin.

- 37. A method for the prevention of a disease or a disorder caused by singlet oxygen, the method comprises applying to the skin of an individual in need of a liposomal composition comprising an effective amount of at least one carotenoid substantially immiscible in water
- 5 38. The method of Claim 37, wherein said composition is in the form of a cream, lotion, a hydrogel or gel formulation.
 - 39. The method of Claim 37, wherein said carotenoid is an antioxidant.
 - 40. The method of Claim 37, for providing said individual with photoprotection.
- 41. A composition comprising dried liposome-forming lipids and at least one dried water-immiscible carotenoid, which upon mixing with an aqueous solution yields liposomes loaded with said carotenoid, the dried carotenoid being in an amount to yield in the thus formed liposomes, a pharmaceutically effective amount of said carotenoid.
 - 42. The composition of Claim 41, in the form of a freeze-dried powder.
- 15 43. The composition of Claim 41, in the form of a lyophylizate.
 - 44. The composition of Claim 41, wherein said carotenoid is selected from the group consisting of lycopene, 4,4'-diketocarotenoid, astaxanthin, canthaxathin, zeaxanthin, beta-cryptoxanthin, lutein, 2',3'-anhydrolutein, β -carotene and rubixanthin.
- 20 45. The composition of Claim 44, wherein said carotenoid is lycopene.
 - 46. The composition of Claim 41, wherein said liposome-forming lipids are phospholipids.
 - 47. The composition of Claim 46, wherein said phospholipids are selected from the group consisting of E-100, S20, S20N, S-35 and S-45.
- 25 48. A kit comprising (a) dried liposome-forming lipids; (b) dried water-immiscible carotenoid; (c) sterile aqueous solution; (d) instruction for use of the dried lipids; the dried, water immiscible-carotenoid; and the aqueous solution to yield liposomes loaded with said carotenoid, sand instructions also a

pharmaceutical liposomal formulation, said instructions also prescribing the administration of the loaded liposomes to an individual suffering from or susceptible to a disease or disorder caused by singlet oxygen.

49. An anti-oxidant formulation substantially as described in the specification.